



AFRICAN DEVELOPMENT BANK GROUP

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## Media advisory

For immediate release

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### SUSTAINABLE UTILITY TRANSFORMATION “Revisiting Reforms in the Power Sector in Africa”

**WHO:** The African Development Bank

**WHAT:** Power Reforms Report Launch

**WHERE:** Conference Room 4: Africa Energy Forum, Portugal, Lisbon.

**WHEN:** **13 June 2019:** (12h00-13h00)

**Abidjan, Côte d’Ivoire, June 6, 2019** – The African Development Bank’s Power Systems Development (PESD) department will launch the “Revisiting Reforms in the Power Sector in Africa” study on the sidelines of the Africa Energy Forum, taking place in Lisbon from 11-14 June.

The report will be launched during a panel discussion themed: “**Reforming Utility and Regulation for the African Power Sector of the Future**”, in **Conference Room 4 on 13<sup>th</sup> June**.

The report was commissioned by the AfDB in partnership with APUA under the Bank’s “Sustainable Utility Transformation (SUT) Agenda”. The SUT is an initiative under the Bank’s New Deal for Energy for Africa (NDEA), which prioritizes provision of universal access to electricity on the continent by 2025. The SUT Agenda recognizes that rapid improvement of the performance of the power utilities is critical in catalyzing regional power trade and consequent energy access and economic prosperity in the continent.

The SUT specifically pursues five main objectives:

- 1) Improved energy sector governance and management arrangements;
- 2) improved Least Cost Integrated Resource Planning;
- 3) Support to the development of Human Capital in the sector;
- 4) Accelerating institutional and organizational reforms for financial sustainability;
- 5) Mobilizing smart partnerships.

The report will offer learnings from African experiences, and provide valuable lessons on the implementation and success factors of reforms, policies, programs, and regulatory frameworks to adapt to new challenges. The report also sharpens the focus on new sector needs and concerns resulting from technological trends, climate change, and innovations in power sector.

Kathambi Kaaria: Tel : +22520264830 ([k.kathambi@afdb.org](mailto:k.kathambi@afdb.org))

Jacques Moulot: : +22520262948 ([j.moulot@afdb.org](mailto:j.moulot@afdb.org))

#### About the African Development Bank Group

The African Development Bank Group is Africa’s premier development finance institution. It comprises three distinct entities: the African Development Bank (AfDB), the African Development Fund (ADF) and the Nigeria Trust Fund (NTF). On the ground in 41 African countries with an external office in Japan, the Bank contributes to the economic development and the social progress of its 54 regional member states. For more information: [www.afdb.org](http://www.afdb.org)